



CITY OF ESCONDIDO
OFFICE OF THE CITY CLERK
201 NORTH BROADWAY
ESCONDIDO, CALIFORNIA 92025-2798
(760) 839-4617

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN on WEDNESDAY, MAY 19, 2021 at 5:00 p.m., a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code") will be held with respect to the proposed issuance by the California Municipal Finance Authority (the "Authority") of its revenue bonds in one or more series in an amount not to exceed \$20,000,000 (the "Bonds") for the benefit of American Heritage Education Foundation (the "Borrower"). The proceeds of the Bonds will be used to: (1) finance or refinance the acquisition, construction, improvement, renovation, furnishing and/or equipping of certain educational facilities located at 1050 North Broadway in Escondido, California (the "Facilities") (2) pay capitalized interest, if any; (3) fund a debt service reserve fund; and (4) pay certain issuance expenses. The Facilities are owned or expected to be owned by the Borrower, a California nonprofit public benefit corporation designated as an organization described in Section 501(c)(3) of the Code. The Borrower will lease the Facilities to Escondido Charter High School and Heritage K-8 Charter School for use in connection with their educational purposes as California public charter schools.

The Bonds and the obligation to pay principal of and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefore and generally representing amounts paid by the Borrower.

Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed and refinanced may attend the public hearing or, prior to the time of the hearing, submit written comments. To submit comments in writing, please do so at the following link: <https://www.escondido.org/public-comment>. All comments received from the public will be made a part of the record of the meeting.

IF YOU CHALLENGE this item in court, you may be limited to raising only those issues you or someone else raised at the Public Hearing described in this notice, or in written correspondence delivered to the City Council, at or prior to the Public Hearing.

The City of Escondido recognizes its obligation to provide equal access to public services for those individuals with disabilities. Please contact the American Disabilities Act (A.D.A.) Coordinator (760) 839-4641 with any requests for reasonable accommodations, to include sign language interpreters, at least 24 hours prior to the meeting. The City of Escondido does not discriminate against any person with a handicapped status.

Additional information concerning the above matter may be obtained from the City Clerk's Office located at 201 North Broadway, Second Floor, Escondido, California, 92025.

A handwritten signature in blue ink, appearing to read "Zack Beck".

ZACK BECK, City Clerk
City of Escondido
May 4, 2021